

I. Call to Order –Chairman Hawkins

Authority Chairman Hawkins (Washington County), Vice Chairman Erickson (Holmes County) and Director Brooks (City of Bonifay) were in attendance.

Holly Vera was present to take minutes.

II. Invocation – Chairman Hawkins

III. Pledge of Allegiance – Chairman Hawkins

IV. Public Comment – None

V. Minutes

M 1 – Approval of the July 13, 2020 Board Meeting Minutes. **Director Brooks, Vice Chairman Erickson (Motion Carried)**

VI. Consent Agenda

CA 1 – Other Items

VII. Finance and Administration

FA 1 – Discussion of 2021 Budget Schedule and Need for Line of Credit and Other Cashflow Issues

David DiLena, Finance Manager, walked through the preliminary budget for Fiscal Year 2021 (FY21). DiLena discussed the need for a line of credit for the Capital Budget, totaling an amount of \$675,000. This amount will be utilized to pay contracted vendors until the payments are eligible for reimbursement through grant funds.

DiLena is anticipating ending the Fiscal Year 2020 (FY20) with a surplus of about \$8,000 for the Operating Budget, which may be utilized in the Operating Budget for FY21. However, to allow the Authority to bring this project to completion, an additional \$50,000 from both Washington and Holmes County will be necessary. Furthermore, an additional \$25,000 will be needed from both Washington and Holmes County to carry this project to completion.

The tentative budget meeting will be held in August 2020, with a final budget meeting scheduled to be held in September 2020.

FA 2 – Other Items

VIII. Operations

OP 1 –Other Items

IX. System Manager

SM 1 – Letter of Credit Resolution (2020-03)

Staff offered the recommendation to the Board to accept Letter of Credit Resolution (2020-03) to accommodate need for the line of credit regarding the Capital Budget. **Director Brooks, Vice Chairman Erickson (Motion Carried)**

SM 2 – Other Items

X. General Counsel

GC 1 – Acceptance of Water and Wastewater Utility Easement

Staff presented a request of Board's acceptance of a water and wastewater utility easement in Washington County granted to the Authority to facilitate the construction and operation of the Authority's water and wastewater facility. **Director Brooks, Vice Chairman Erickson (Motion Carried)**

XI. Board

BD 1 – Other Items

XII. Adjourn – Chairman Hawkins offered a motion to adjourn

8/24/2020
Date Minutes Approved